# How Is Market Volatility Impacting Money Market Securities?

## Key Take Aways:

- **July month-to-date settlement activity reached 123.12% of the prior 12-month average**, indicating activity levels remained elevated versus recent historical norms.
- **By instrument**, fixed-rate commercial paper and fixed CDs were above their 12-month averages, while variable CDs and variable commercial paper remained below average for the month.

In times of unprecedented market volatility, providing market transparency is critical. Our DTCC Money Market Kinetics *Snapshot*, derived from the DTCC Money Market Kinetics product, offers insights into the 8 trillion dollar money markets.

DTCC is publishing reports to provide insights into the volatility of the money markets. **The data comes from our DTCC Money Market Kinetics service.**

**Learn more about DTCC Money Market Kinetics**

**Contact Us**

*Editor's Note: DTCC Money Market Kinetics has been enhanced to provide faster access to critical data as the industry continues to turn to information to drive business decisions during a time of increased uncertainty and volatility. Please see the delivery section of the* **DTCC Money Market Kinetics page** *to learn more.*

## Data Insights

**July settlement amounts are at 123.12% of the prior 12-month average**

For the week of July 22 – July 31

| MMK Instrument | Previous Week | Current Week | Prior 52-Week Average |
|---|---|---|---|
| *Fixed CD* | $40.61 | $30.49 | $38.67 |
| *Variable CD* | $8.15 | $14.84 | $10.81 |
| *Fixed CP* | $726.58 | $735.43 | $594.66 |
| *Variable CP* | $10.92 | $15.87 | $12.68 |

**In Billions*

June vs. prior 12-month averages:

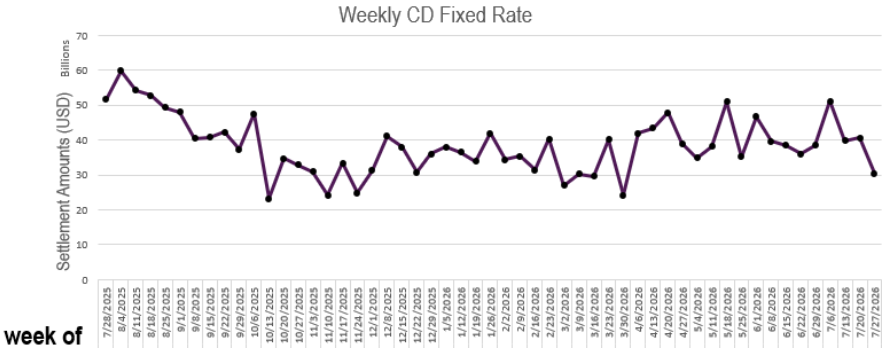
| | June | | Prior 52-Month Average |
|---|---|---|---|
| *Fixed CD* | $180.46 | v. | $172.46 |
| *Variable CD* | $55.75 | v. | $47.80 |
| *Fixed CP* | $3,203.67 | v. | $2,573.93 |
| *Variable CP* | $68.00 | v. | $54.90 |

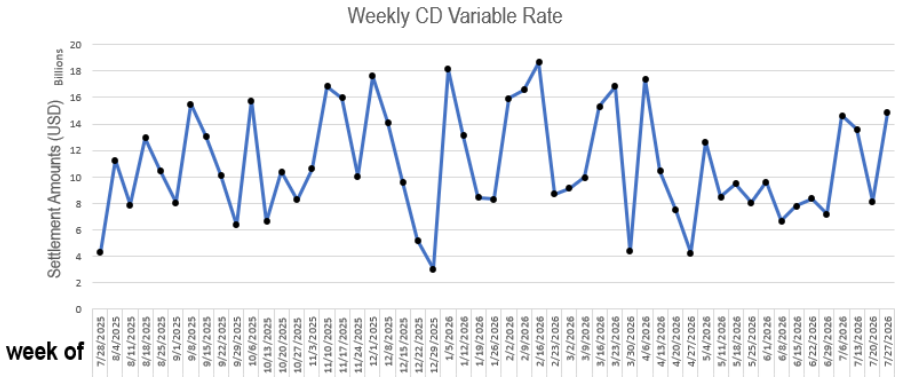
**In Billions*

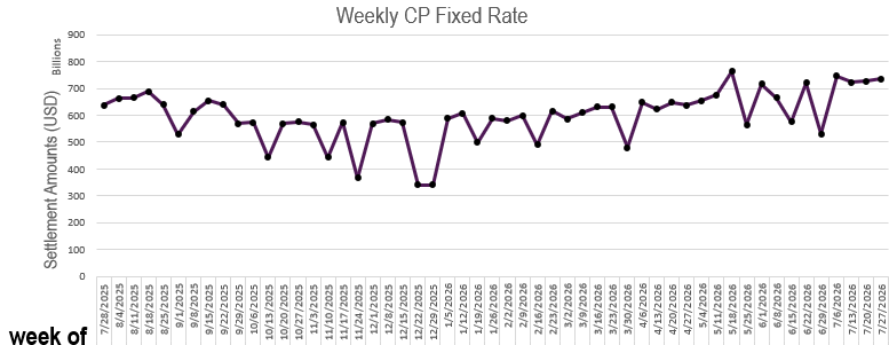
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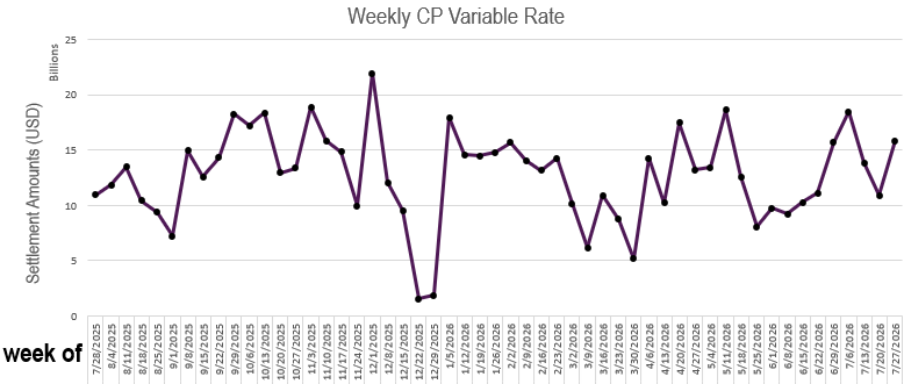
## Weekly Charts

*Note: Dates displayed in weekly charts represent the first day of the week summarized; the values displayed are for the entire week of activity.*



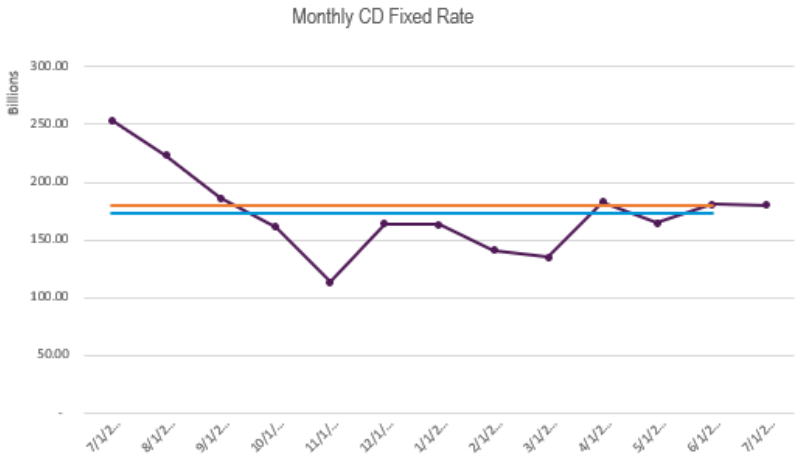



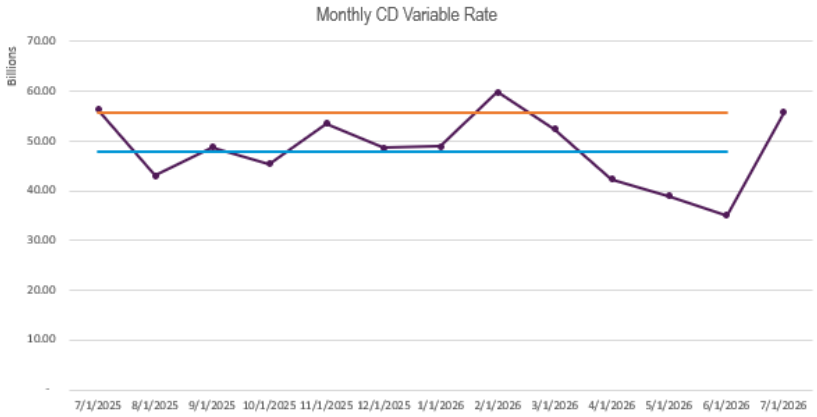



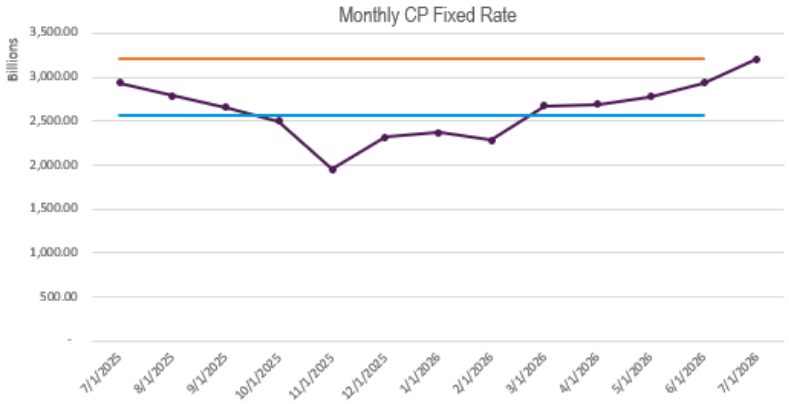



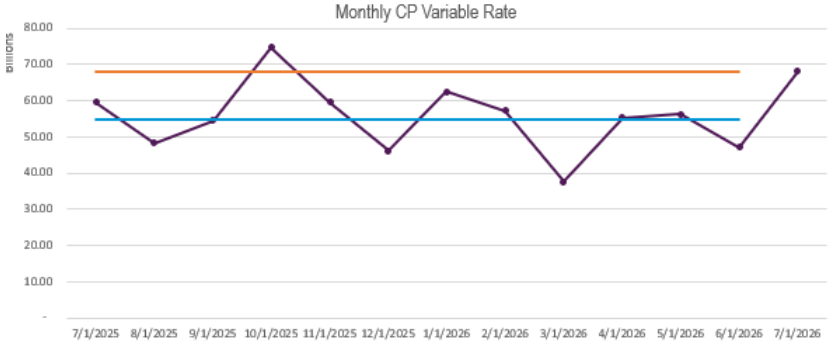

***Note: Dates displayed in weekly charts represent the first day of the week summarized; the values displayed are for the entire week of activity.***

# Monthly Charts




## Legend:

- Monthly Settlement Amounts
- 12 Month Average Settlement Amounts
- Month-to-Date through July 31