Equity Kinetics Monthly

September 2026

Key Takeaways:

- **September Equity Kinetics reported average return of 12.0736%, exceeding the S&P 500's 3.53% by 8.54 percentage points.**
- **Long and short returns diverged: EK's long return average of 0.80% exceeded the benchmark by 1.25 percentage points, while its short return average of -4.08% lagged by 3.63 percentage points–highlighting a performance gap that the overall average alone does not reveal.**

DTCC Equity Kinetics is a service market participants rely on for a better understanding of the U.S. Equity Markets.

Each month this publication highlights key metrics derived from the service to illustrate use cases.

EKDC Highlights

One of the data elements in Equity Kinetics that users find valuable is consolidated volumes of activity at a stock and trade side level, as this gives a perspective on market sentiment.

Each month we look at the performance of the Equity Kinetics Golden Cross[1] and Death Cross (EKDC) and review the returns for select stocks in the S&P 500. These are derived from technical analysis know as the Golden Cross and Death Cross.[2]

What is the EKDC? The EKDC takes the ratio of the sell and short sell volumes and calculates the 50 day and 200 day moving averages of both. Then the 50dma is divided by the 200dma to create a ratio. When this ratio is above 1 the EKDC is viewed as positive, while when below 1 negative. In the market highlights section we will look at a group of stocks from the S&P 500[3] index and these signals appears in the early part of month, as compared to their stock performance over the entire month.

The EKDC uses a 10% stop loss on any position in calculating returns. All data points derived from DTCC Equity Kinetics, unless noted otherwise.

1. https://www.investopedia.com/terms/g/goldencross.asp
2. https://www.investopedia.com/terms/d/deathcross.asp
3. https://en.wikipedia.org/wiki/List_of_S%26P_500_companies

DTCC is publishing monthly reports to provide insights how users can better understand equity markets using Equity Kinetics.

The data comes from our DTCC Money Market Kinetics service.

Learn more about DTCC Money Market Kinetics

Contact Us

© 2026 DTCC. All rights reserved. DTCC, DTCC (Stylized) and Financial Markets. Forward. are registered and unregistered trademarks of The Depository Trust & Clearing Corporation DTCC. The services described herein are provided under the "DTCC" brand name by certain affiliates of The Depository Trust & Clearing Corporation ("DTCC"). DTCC itself does not provide such services. Each of these affiliates is a separate legal entity, subject to the laws and regulations of the particular country or countries in which such entity operates. Please see www.dtcc.com for more information on DTCC, its affiliates and the services they offer.

The following stocks were the 10 Best and Worst Performers in the S&P 500 during September 2026.

Ticker	Actual Return	EK Signal	EK VWAP - 09/08/2026	EK VWAP - 09/30/2026	^EKDC Return
AMD	32.82%	Long	502.26	608.06	21.07%
ALB	-21.55%	Long	128.93	106.26	-10.00%
APH	-47.55%	Long	82.53	84.48	2.37%
BE	37.38%	Short	276.23	282.69	-2.34%
CHTR	-24.11%	Long	146.45	111.23	-10.00%
EFX	-26.14%	Long	172.41	137.73	-10.00%
META	26.74%	Long	616.28	729.64	18.39%
FICO	-45.89%	Long	917.89	597.46	-10.00%
GIS	-21.17%	Long	37.42	32.59	-10.00%
HPE	26.87%	Short	54.91	64.82	-10.00%
ILMN	32.19%	Short	213.27	275.69	-10.00%
INTC	35.37%	Long	103.43	119.19	15.24%
INTU	-21.06%	Long	317.10	274.77	-10.00%
MGM	-23.97%	Short	40.88	31.16	23.77%
MRVL	26.22%	Short	227.19	261.53	-10.00%
MRNA	28.39%	Long	142.85	190.38	33.28%
GEN	-27.28%	Long	29.79	22.00	-10.00%
PAYX	-21.34%	Long	117.20	99.09	-10.00%
P	40.98%	Short	100.77	131.18	-10.00%
SWKS	28.85%	Short	74.95	86.08	-10.00%

Legend:

top movers, largest quarterly changes, or extremes

EK Return Average	-0.9110%
EK Long Return Avg	0.80%
EK Short Return Average	-4.08%
S&P500^^	-0.45%